

Red Hat Opens the Doors to New Global Executive Briefing Center and Red Hat Open Innovation Labs in Boston

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New facility aims to help companies speed technology innovation in immersive Labs environment and showcase the possibilities of open source software in state-of-the-art Executive Briefing Center and Engineering Lab

BOSTON--(BUSINESS WIRE)-- Red Hat, Inc. (NYSE: RHT), the world's leading provider of open source solutions, today announced the opening of its new facility in the Seaport District of Boston. The space is home to Red Hat's state-of-the-art Global Executive Briefing Center, a new Red Hat Engineering Lab, and the first U.S. east coast location for Red Hat Open Innovation Labs.

The 40,000 square foot facility is Red Hat's second location in the greater Boston area and complements the company's worldwide engineering and product headquarters located in Westford, Mass. The decision to expand into the city of Boston was driven by the city's reputation as a premier technology hub, its history of computer science technology development, and the area's many world-class universities, which produce some of the nation's top technology talent.

The new location brings Red Hat's culture of openness and innovation to the Boston technology scene. The facility is designed to help local IT professionals in companies of all sizes – from startups to established enterprises – learn how to take advantage of open source principles to solve their businesses' challenges.

Global Executive Briefing Center

Red Hat's new state-of-the-art Global Executive Briefing Center offers an innovative, interactive and immersive experience that brings open source innovation to life by showcasing Red Hat's full portfolio of enterprise-class open source software and creates collaborative experiences that embody the open source approach. Visitors - who are expected to include senior executives from many of the world's largest and most innovative organizations - can learn firsthand from Red Hat's executives, product leaders and engineers how open source can drive innovations across industries and understand Red Hat's initiatives to advance the technology industry with its open source leadership to address customers' business challenges.

Red Hat Engineering Lab

The new facility also serves as home base for the company's Boston-based Engineering Lab. The new Engineering Lab continues Red Hat's legacy of innovation by focusing on research and development around emerging open source technologies, and will facilitate Red Hat's research and development initiatives with both upstream open source communities and Boston's renowned universities, [including Boston University](#). Co-locating the Engineering Lab with Red Hat Open Innovation Labs also offers a unique opportunity for collaboration and joint development between Red Hat engineers, customers, and partners.

Red Hat Open Innovation Labs

Through Red Hat Open Innovation Labs, a residency-based initiative, IT teams work closely with Red Hat consultants, engineers and subject matter experts to modernize existing applications or create new ones with open source and DevOps. The typical Red Hat Open Innovation Labs residency lasts anywhere from one to three months and provides IT professionals with the technologies, methods, and skills to accelerate business initiatives. Through hands-on instruction, teams can also learn how to adopt agile development methodologies, DevOps practices, and get immediate and direct experience with open principles and open culture that underlie many open source communities.

After years of developing and delivering open source solutions, and in response to customer feedback, Red Hat Open Innovation Labs launched in 2016 to offer an immersive experience with a goal of helping customers catalyze innovation and solve business challenges in an accelerated fashion. As digital transformation reshapes industries, organizations of all sizes and across industries are rethinking their approach to innovation and how technology can help them compete more effectively. Red Hat Open Innovation Labs helps customers achieve this transformation by:

Working on real business problems from day one of the residency, using Red Hat's push-button infrastructure and automated development environments, offering quicker time to value.

Using modern application development technologies and methodologies, including migrations, microservice architectures, container application platforms, DevOps, application and data integration, mobile and hybrid cloud strategies.

Re-platforming existing applications for scale-out with OpenStack and public cloud infrastructures.

Bridging legacy and new application development efforts on one platform, helping teams design and develop solutions to modernize applications, or take on entirely new challenges.

Learning to innovate the Red Hat way by engaging with the open source community and collaborating in upstream projects.

Red Hat's new facility is located at 300 A Street in the Fort Point neighborhood of Boston's Seaport District.

Supporting Quotes

Paul Cormier, president, Products and Technologies, Red Hat

"The future of innovation is open and the organizations that will be best positioned for the future are those that are using technology to differentiate, introduce new services, and disrupt markets. Our new facility in Boston brings open innovation to life in new ways, not only enabling us to develop and showcase the latest open source advancements, but also offering a world-class platform for us to collaborate with customers on their next breakthroughs through Red Hat Open Innovation Labs and Boston's vibrant tech community."

Mayor Martin J. Walsh, City of Boston

"The City of Boston is home to the world's most thriving and dynamic innovation ecosystem, and I am eager to see a leader like Red Hat collaborate with our talent and technology community. Red Hat's expansion to Boston will establish a global hub for technology companies, entrepreneurs, and students to convene, solve challenges, and create the technology of the future."

Additional Resources

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Red Hat is the world's leading provider of open source software solutions, using a community-powered approach to provide reliable and high-performing cloud, Linux, middleware, storage and virtualization technologies. Red Hat also offers award-winning support, training, and consulting services. As a connective hub in a global network of enterprises, partners, and open source communities, Red Hat helps create relevant, innovative technologies that liberate resources for growth and prepare customers for the future of IT. Learn more at <http://www.redhat.com>.

Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the ability of the Company to compete effectively; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; delays or reductions in information technology spending; the integration of acquisitions and the ability to market successfully acquired technologies and products; fluctuations in exchange rates; the effects of industry consolidation; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Company intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; changes in and a dependence on key personnel; the ability to meet financial and operational challenges encountered in our international operations; and ineffective management of, and control over, the Company's growth and international operations, as well as other factors contained in our most recent Annual Report on Form 10-K (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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Red Hat, Inc.

Allison Showalter, +1-919-716-5113

ashowalt@redhat.com

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